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Office Contact Information

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Education

University of Chicago, Ph.D. Economics	2018–2024 (expected)
Universidad Torcuato Di Tella, M.A. Economics	2015–2016
Universidad Torcuato Di Tella, B.A. Economics	2011–2015

References

Professor Esteban Rossi-Hansberg (Chair) University of Chicago Kenneth C. Griffin Department of Economics earrosih@uchicago.edu	Professor Greg Kaplan (Chair) University of Chicago Kenneth C. Griffin Department of Economics gkaplan@uchicago.edu
Professor Rodrigo Adão University of Chicago Booth School of Business rodrigo.adao@chicagobooth.edu	Professor Fernando Álvarez University of Chicago Kenneth C. Griffin Department of Economics falvare@uchicago.edu

Research and Teaching Fields

Primary:	International Trade, International Macroeconomics
Secondary:	Labor Economics, Spatial Economics

Job Market Paper

Labor reallocation during booms: The role of duration uncertainty

Abstract: Temporary booms affect sectors as varied as commodities, construction, and tech. I study how uncertainty about the boom's duration shapes labor mobility across sectors. I build a model of sector-specific human capital accumulation and show that workers in booming sectors can exhibit risk-loving attitudes towards duration. Unlike in settings where uncertainty necessarily increases the value of waiting, human capital accumulation acts as a force in the opposite direction and leads to ambiguous effects of uncertainty on the margin. Then, I turn to an empirical investigation of the effects of duration uncertainty during the boom in mineral prices of 2011–2018, driven by a construction boom in China. I estimate the model using financial data and novel administrative micro-data from Australia, an exporter of mineral products to China. I use the quantified model to study a counterfactual perfect foresight economy in which the mining boom was temporary and duration known. I find that the share of employment in mining in Australia would have increased from 3.7% to 4.4%, and the relative wage in the sector would have been substantially lower, indicating that duration uncertainty deterred labor supply and contributed to the rise in wage inequality during this boom.

Accepted papers

Macroprudential policy for internal financial dollarization (with Aleksei Oskolkov)

Accepted at the Journal of International Economics

We study macroprudential policy aimed at domestic debt denominated in different currencies. We model a small open economy with entrepreneurs and workers who save and borrow in domestic and foreign currency. Financial frictions make dollar debt on entrepreneurs' balance sheets especially disruptive when the exchange rate depreciates. Falling output causes additional depreciation; this amplification provides a rationale for de-dollarization. On the other hand, de-dollarization is costly because the dollar savings of domestic workers provide them with insurance. We characterize the social marginal benefits and costs of de-dollarization in this context. The social marginal costs are associated with a deterioration in risk-sharing and can be expressed in terms of the interest rate premium on domestic currency assets. We find that these costs are of second order around the unregulated equilibrium but play a role for optimal policy.

Work in Progress

Banks and the geography of capital within borders (with Olivia Bordeu and Gustavo González)

Presented: UEA European Meetings 2023, Warwick PhD Conference 2023.

Trade and financial dollarization: theory and evidence from Peru (with Aleksei Oskolkov)

Awards, Scholarships, and Grants

Intern at the Banco de Mexico (Summer Researchers Program)	<i>July-September 2023</i>
Bradley Fellow	<i>2021-2022</i>
Fellowship for MA in Universidad Torcuato Di Tella	<i>2015-2016</i>
Best Undergraduate Thesis in Economics (joint work), Universidad Torcuato Di Tella	<i>2015</i>

Teaching Experience

Global Strategy and Economics (Executive MBA)	TA for Prof. Guido Lorenzoni	<i>Spring 2023^a</i>
Microeconomics (Executive MBA)	TA for Prof. Lars Stole	<i>Fall 2020-2022^b</i>
Business in Historical Perspective (MBA)	TA for Prof. Rick Hornbeck	<i>Winter 2022</i>
Managing the firm in the Global Economy (MBA)	TA for Prof. Jonathan Dingel	<i>Winter 2021</i>
Price Theory III (PhD)	TA for Prof. Lars Stole	<i>Spring 2020-2021</i>
Price Theory I (PhD)	TA for Prof. Kevin Murphy	<i>Fall 2020</i>
Advanced Microeconomics (MBA)	TA for Prof. Kevin Murphy	<i>Fall 2019</i>

^aThis program collects student reviews: 4.45/50.

^bBy year, my reviews were 4.48/5, 4.57/5 and 4.55/5.

Research Experience and Other Employment

Research Assistant for Prof. Esteban Rossi-Hansberg, University of Chicago	<i>2021-2022</i>
Research Assistant for Prof. Ufuk Akcigit, University of Chicago	<i>2021</i>

Professional Experience

Organizer of Capital Theory Seminar, University of Chicago	2023
Organizer of International Trade Workshop, University of Chicago	2020-2021
Organizer of <i>EMCON</i> , PhD conference organized by Chicago-Northwestern	2020
Adviser to the Minister, Argentinean Treasury	2016-2018
2023 Conferences	<i>UEA European Meetings, Warwick Economics PhD Conference, Banco de Mexico Summer Interhsip Program</i>

Additional Information

Citizenship	Argentina, Italy
Programming Skills	Matlab, STATA, Python, Julia
Languages	Spanish (Native), English (Fluent), German (Intermediate)